



The Canadian
SHAARE ZEDEK Hospital Foundation
a hospital with a heart

winter 2008 heartbeat

An Evening with James Carville

On December 2, 2008 Shaare Zedek supporters gathered together at the Park Hyatt Toronto to celebrate “The Next 60 Years.” This event featured Master of Ceremonies the Honorable Bob Rae, Member of Parliament for Toronto Centre, who along with his wife has been an active supporter of Shaare Zedek, and James Carville, U.S. Political commentator on CNN and foreign campaign manager for President Bill Clinton. As well, Professor Jonathan Halevy, M.D, Director General of Shaare Zedek Medical Center, provided the audience with an update on the current state of affairs at the hospital along with exciting new projects that are in the works at the hospital, primarily funded by the Medical Center’s friends throughout the world.

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In his very animated speech, Mr. Carville discussed the makeup of President Elect Barak Obama’s cabinet and how he anticipated this new administration would function, particularly in regards to the economy and U. S. foreign policy with a focus on Israel, the Middle East and Global Terrorism.

“In this economic environment, seeing so many people support Shaare Zedek enforces to me the importance of the good work done by the hospital. This event allowed us to connect in a meaningful way with the hospital while providing an interesting

and memorable evening. The format of our event allows us to have a point of distinction in the market and we look forward to running a series of events similar to this one,” said Jonathan Solorsh, President of The Canadian Shaare Zedek Hospital Foundation Board of Directors. Event Chair Paul Weinberg added, “The evening was a success. We received support from many of our long-time contributors but also many new supporters. We were able to present a program that was informative and highly relevant for today. The attendees left the event impressed by Mr. Carville and Mr. Rae and with a better understanding of the contribution that Shaare Zedek makes to Jerusalem, to Israel and the impact that is felt globally. We feel very fortunate to have such a supportive base in Toronto.”

Special thanks to our event sponsors Emery Investments and Carol & Stephen Handelman, our event committee and everyone else who helped make this day a success. Funds raised from this event will go towards the Shaare Zedek Medical Center in Jerusalem.



James Carville, Jonathan Solorsh, Hon. Bob Rae, Jonathan Halevy, Paul Weinberg

An Update from Shaare Zedek Medical Center

Despite the global economic crisis which will undoubtedly pose difficult challenges for the hospital's development, the medical needs of the Jerusalem community continue to grow and Shaare Zedek Medical Center promises to be up to the task in the coming year, just as it has since opening in 1902. 2008 is sure to be another record-breaking year. All projections show that the hospital will exceed the number of babies born at Shaare Zedek over the course of the calendar year, very closely approaching or perhaps even exceeding 12,000 births.

This growth has brought about the need for significant expansion. In the coming months we will see the opening of a new admissions area in the Delivery Complex, several new birthing rooms and the addition of a newly renovated Mother and Infant C Department. With these new advancements in place, Shaare Zedek, already Jerusalem's leading maternity hospital, is projected to further enhance its numbers and reputation for excellence in this most specialized area of patient care.

The number of surgical procedures also continues to rise, surpassing 16,000 last year, and 2008 is expected to finish with even higher numbers. These increases are largely due to a



1902 vs...



... today in 2008.

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national reputation for a high standard of quality and advanced medicine that characterizes the hospital's Department of Surgery. Shaare Zedek is currently involved with a major renovation of its surgical facilities that will culminate in the opening of the new Wohl Surgical Operating Complex projected to be completed in 2010.

The first phase of the Complex, including doctor's offices, shower and rest areas, was completed in the summer of 2008 and is fully operational along with the first of the new operating rooms. At present,

construction is ongoing on the remaining rooms that will make up this new and ultra-modern complex to usher Shaare Zedek into a new generation of surgical medicine.

On the medical advancement front, Shaare Zedek continues to be a pioneer in a wide variety of research areas. In recent months, the hospital performed Israel's first ever Aortic Valve Replacement, a groundbreaking cardiac procedure that has the potential to supplement a relatively basic catheterization in place of open chest surgery. This procedure, which is performed in very few medical centers anywhere in the world, has the potential to benefit thousands of heart disease sufferers each year. In the area of medical genetics, Shaare Zedek continues to make its mark with numerous studies ongoing in Stem Cell research, Pre-Implantation Genetic Diagnosis, IVF and many other significant areas.

2009 promises to be another year of exciting developments as Shaare Zedek continues to embrace its legacy of advanced, compassionate care on behalf of the people of Jerusalem and Israel.

Calendar of Events:

February 25, 2009: On the Slopes

- New Leadership's Annual Ski Day in association with State of Israel Bonds at Alpine Ski Club

July 14, 2009: On the Green

- New Leadership's Annual Golf Tournament at Copper Creek

A Day of Family Fun with Shaare Zedek

Shaare Zedek's 4th Annual

Family Fitness Day, On the Run, took place Sunday September 21, 2008 at Sunnybrook Park. This event, held in support of the Shaare Zedek Medical Center in Jerusalem, was generously sponsored by Deloitte & Touche LLP.

Adding a new dynamic to the day was the addition of the CHAT cross-country team. Led by coach Cheryl Cash, 30 runners from the team came out in support of Shaare Zedek, and they did not disappoint. Students Jenna Webb and Greg Weissberg completed the race in record time and were the female and

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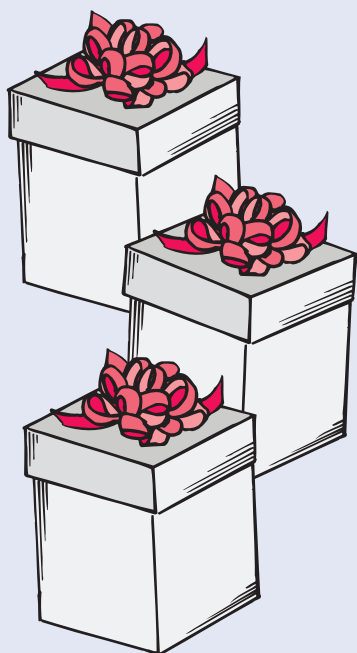
male race winners, respectively. Coach Cash felt adding this event to the CHAT track and field roster was “a great way for students to meet their educational requirements, while at the same time giving back to the community.”

This year also brought about the addition of Toronto Climbing Academy's climbing wall, immensely enjoyed by adults and children alike. And, of course, there were the usual favourites: Spirit Entertainment, Sportball, SHAPE Health and Wellness Centre and Doo Doo the Clown.

The contribution of the committee, led by co-chairs Chaim Bell and Michael Mills, along with event participants, sponsors and donors helped make this day a financial success, netting over \$30,000.



Philip Ambar, Russell Citron, Greg Weissberg, Josh Satok, Jeremy Chad



Plan Your Gift

As the world of charitable giving becomes more and more complex with the growing number of charities and the ways in which you can donate to them, we at The Canadian Shaare Zedek Hospital Foundation want to help you in looking at some of the questions which can, and should, be answered when making any donation.

1. How can I make a charitable gift to Shaare Zedek and what are my options?
2. How can I minimize my tax consequences and maximize my charitable donation?
3. Where does my money go and what type of things can it accomplish?
4. What control do I have over my gift to Shaare Zedek?
5. How can my gift leave a legacy at Shaare Zedek?

We would be pleased to assist you and your professional advisors with the advantages and the process to facilitate your gift to The Canadian Shaare Zedek Hospital Foundation.

For more information, please visit us at www.hospitalwithaheart.ca or contact us at: T: 416.781.3584 TF: 800.387.3595 E-mail: foundation@hospitalwithaheart.ca

Top 5 tax tips for 2008: Tax strategy



Here's my Top 5 list of year-end tax-planning tips for 2008:

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1. TAX LOSS SELLING

If you've got stocks that are underwater, you might want to consider disposing of them before the end of the year to be able to take advantage of any capital losses on your 2008 tax return.

2. PAY INVESTMENT EXPENSES BY DEC. 31

In order to be able to deduct any investment-related expenses on your 2008 tax return, the amounts must be actually paid by year-end. Such expenses include interest you paid on money borrowed for investing, investment counseling fees for non-RRSP accounts, professional accounting services for tracking rental or business income and safety deposit box rental fees, assuming the box is used to hold income-producing securities.

3. FINAL RRSP CONTRIBUTION

If you turned 71 earlier this year, you only have until Dec. 31 to make your last RRSP contribution, if you plan to do so. You don't have the advantage of procrastinating until March 2, 2009, like the rest of us do. If, however, you have a spouse or partner who is not yet 72, you can continue contributing to a spousal RRSP in his or her name, provided you still have contribution room.

4. CONVERTING YOUR RRSP

As above, if you turned 71 in 2008, you must convert your RRSP into either a Registered Retirement Income Fund (RRIF) or an annuity by Dec. 31. Failure to do so will result in the entire amount being taxable to you in 2008. Be sure to discuss your conversion options with your financial advisor before it's too late.

5. CHARITABLE DONATIONS

Dec. 31 is also the last day to make a donation and get a tax receipt for 2008. Scrambling to donate? Remember that many charities now offer online, Internet donations where an electronic tax receipt is generated and e-mailed to you instantly.

To donate online to Shaare Zedek, please visit:

<http://www.hospitalwithaheart.ca/donate/generaldonation/index>

Return undeliverable Canadian addresses to:

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